



Smruthi Organics Limited

Date: 04th February, 2025

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

To
Listing Department
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

Scrip Code: 540686

Subject: Outcome of Board meeting of the Company

Further to our letter dated 23rd January, 2025, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company (the Board) at the meeting held today i.e., **Tuesday, 04th February, 2025:-**

- (i) Unaudited Financial Results for the third quarter ended 31st December, 2024;
- (ii) Limited Review Report dated 04th February, 2025, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company;
- (iii) Re-appointment of Mr. E. Purushotham (DIN No. 00033583), as Managing Director on the Board of Directors of the Company for a term of 3 (Three) years w.e.f. 01st April, 2025 to 31st March, 2028 on revised terms and conditions, subject to approval of members of the Company in the forthcoming General Meeting;
- (iv) Re-appointment of Mr. E. Swapnil (DIN No. 01241535), as Joint Managing Director on the Board of Directors of the Company for a term of 3 (Three) years w.e.f. 01st June, 2025 to 31st May, 2028, subject to approval of members of the Company in the forthcoming General Meeting.



REGISTERED OFFICE : 'BALAJI BHAVAN' 165-A, RAILWAY LINES, SOLAPUR-413 001, MAHARASHTRA, INDIA
PHONE : 0091- 217-2310267, 2310367.

CORPORATE OFFICE : MUMBAI OFFICE : PH. : 022-24129211.

FACTORY : UNIT II : PLOT NO. A-27, M.I.D.C. CHINCHOLI, TAL. MOHOL, DIST. SOLAPUR - 413 255, MAHARASHTRA, INDIA.
PHONE : 0217-2357771, 2357772, 774,775 ■ VISIT US : www.smruthiorganics.com
E-mail : eaga@smruthiorganics.com ■ CIN :- L24119PN1989PLC052562.



Smruthi Organics Limited

The details required under Regulation 30 of the SEBI Listing Regulations relating to re appointment of directors is uploaded as a separate announcement under Regulation 30 tab of Corporate Announcements.

The Board meeting commenced at 11:00 am and concluded at 11:35am

The Un-Audited Financial Results will also be available on the website of the company at www.smruthiorganics.com.

Kindly take on record the above information and acknowledge.

For Smruthi Organics Ltd



Urvashi Khanna
Company Secretary & Compliance officer

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Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Current Year	Current Year	Previous Year	Current Year	Previous Year	Previous Year
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Income from operations						
	a) Revenue from operations (Net)	3124.97	2939.10	2348.13	8791.34	8798.54	12764.31
	b) Other income	0.43	0.72	0.20	1.32	1.46	7.55
	Total Revenue from operations & other income (a+b)	3125.40	2939.82	2348.33	8792.66	8800.00	12771.86
2	Expenses						
	a) Cost of materials consumed	1550.04	1515.76	1107.55	4849.53	4876.30	7491.55
	b) Purchases of Traded Goods	2.14	2.54	-	10.80	4.79	9.56
	c) Changes in inventories of finished goods & work-in-progress	(59.88)	6.62	231.25	(230.39)	(87.52)	(265.68)
	d) Employee benefit expenses	443.19	512.11	467.43	1319.83	1287.13	1715.97
	e) Finance Costs	50.84	43.75	31.93	135.41	103.65	140.85
	f) Depreciation and amortisation expenses	136.98	133.31	145.16	399.72	406.59	565.30
	g) Other expenses	773.21	612.62	659.79	2091.22	1930.70	2617.34
	TOTAL Expenses (a+b+c+d+e+f+g)	2896.52	2826.70	2643.11	8576.12	8521.64	12274.89
3	Profit/(Loss) before exceptional items and tax (1-2)	228.88	113.12	(294.78)	216.54	278.36	496.97
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (loss) before tax (3 - 4)	228.88	113.12	(294.78)	216.54	278.36	496.97
6	Tax expense						
	a) Current Income Tax	58.08	3.78	(65.71)	61.86	91.38	158.02
	b) Other income Tax	18.68	7.83	2.50	26.50	2.56	2.61
	c) Defered Tax (Asset) / Liability	4.05	24.00	(2.34)	(5.11)	(22.67)	(22.69)
	Total Tax Expenses (a+b+c)	80.82	35.61	(65.55)	83.26	71.27	137.94
7	Net Profit/(Loss) for the period (5 - 6)	148.07	77.51	(229.23)	133.28	207.09	359.03
8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	2.97	-	2.97	1.34	21.03
	(ii) Income tax relating to Items that will not be reclassified to profit or loss.	-	-	-	-	-	(4.95)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	2.97	-	2.97	1.34	16.08
9	Total comprehensive income (7 + 8)	148.07	80.48	(229.23)	136.25	208.44	375.11
10	Paid-up equity share capital (Face value of Rs.10/- each)	1144.63	1144.63	1144.63	1144.63	1144.63	1144.63
11	Earnings per equity share (not annualised)						
	a) Basic	1.29	0.68	(2.00)	1.16	1.81	3.14
	b) Diluted	1.29	0.68	(2.00)	1.16	1.81	3.14

Notes:

- 1 The Operations of the Company constitute Bulk Drugs, Drug Intermediates as a major business segment and Formulations activity as a minor segment
- 2 The Statutory Auditor have carried out the Limited Review of Unaudited Financial Results of the Company for the quarter and nine months ended December, 31 2024
- 3 The above Financials were reviewed by the Audit Committee and Approved by the Board of Directors at meeting held on February, 4 2025
- 4 The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) 108 as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place : Solapur
Date : February, 4 2025



(Signature)
E. PURUSHOTHAM
CHAIRMAN & MANAGING DIRECTOR
DIN 00033588

Smruthi Organics Limited

SEGMENT REPORTING FOR THE NINE MONTHS ENDED 31 December 2024

(Rs. In Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Current Year	Current Year	Previous Year	Current Year	Previous Year	Previous Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024	
1	Segment Revenue						
	API	3119.84	2934.11	2370.42	8762.36	8867.77	12832.18
	Formulation	5.15	5.43	-23.03	29.44	-69.23	-67.03
	Unallocable	0.41	0.28	0.94	0.86	1.46	6.71
	Revenue from Operation Total	3125.40	2939.82	2348.33	8792.66	8800.00	12771.86
2	Segment Results before Interest & Taxes						
	API	366.82	241.56	-124.82	592.36	675.47	1074.26
	Formulation	-18.71	-19.88	-80.09	-49.30	-198.05	-237.06
	Unallocable	-68.80	-62.13	-58.09	-189.01	-94.71	-185.06
	Total	279.31	159.55	-263.00	354.06	382.71	652.14
	Less: Interest Expenses						
	API	24.09	20.80	17.18	77.90	19.72	74.99
	Formulation	0.00	0.01	0.00	0.03	0.02	0.03
	Unallocable	26.75	22.94	14.75	57.48	83.91	65.83
	Total	50.84	43.75	31.93	135.41	103.65	140.85
	Add : Interest income						
	API	0.00	0.00	0.00	0.00	0.00	0.00
	Formulation	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable	0.41	0.28	0.15	0.86	0.65	6.71
	Total	0.41	0.28	0.15	0.86	0.65	6.71
3	Profit Before Tax						
	API	342.73	220.76	-142.00	514.46	655.76	999.28
	Formulation	-18.71	-19.89	-80.09	-49.33	-198.08	-237.09
	Unallocable	-95.14	-84.78	-72.69	-245.62	-177.97	-244.18
	Total	228.88	116.09	-294.78	219.51	279.71	518.00
	Less : Current Tax						
	API	0.00	0.00	0.00	0.00	0.00	0.00
	Formulation	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable	76.75	11.61	-63.21	88.37	93.94	160.63
	Total	76.75	11.61	-63.21	88.37	93.94	160.63
	Less : Deferred Tax						
	API	0.00	0.00	0.00	0.00	0.00	0.00
	Formulation	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable	4.05	24.00	-2.34	-5.11	-22.67	-17.73
	Total	4.05	24.00	-2.34	-5.11	-22.67	-17.73
	Profit after Tax	148.08	80.48	-229.23	136.25	208.44	375.11
4	Segment Assets						
	API	10961.98	10,165.19	8882.92	10961.98	8882.92	11,268.59
	Formulation	51.89	56.23	64.81	51.89	64.81	49.75
	Unallocable	393.74	529.70	395.04	393.74	395.04	500.73
	Total	11407.61	10,751.12	9342.77	11407.61	9342.77	11,819.07
5	Segment Liabilities						
	API	3279.64	3,219.12	1863.55	3279.64	1863.55	4,740.67
	Formulation	51.89	56.23	64.81	51.89	64.81	49.75
	Unallocable	8076.08	7,475.76	7414.41	8076.08	7414.41	7,028.65
	Total	11407.61	10,751.12	9342.77	11407.61	9342.77	11,819.07

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Independent Auditor's Limited Review Report on Unaudited Financial Results of SMRUTHI ORGANICS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
SMRUTHI ORGANICS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SMRUTHI ORGANICS LIMITED** ('the Company') for the quarter and nine months period ended 31st December 2024 ('Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Regulations').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to issue a report expressing a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,
Chartered Accountants
Firm Registration Number: 103264W


CA Kaustubh Deshpande,

Partner

Membership No.:121011

UDIN: 25121011BMIJOE3855

Place: Solapur

Date: February 4, 2025





Additional Disclosures (Integrated Filing):

- Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable**
- Format for disclosing outstanding default on loans and debt securities: **Not Applicable**
- Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter): **Not Applicable**
- Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (applicable only for Annual Filing i.e., 4th quarter): **Not Applicable**

For Smruthi Organics Limited

Urvashi

Urvashi D. Khanna
Company Secretary & Compliance Officer



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