



# Smruthi Organics Limited

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Date: 06<sup>th</sup> August 2022

To  
Corporate Relation Department  
BSE Limited  
P. J. Tower, Dalal Street,  
Mumbai – 400 001.

To  
Listing Department  
Metropolitan Stock Exchange of India Ltd  
4th floor, Vibgyor tower,  
Opposite Trident Hotel  
Bandra-Kurla Complex, Mumbai - 400098

Sub: Proceedings of the 33<sup>rd</sup> Annual General Meeting of the Company held on 06<sup>th</sup> August, 2022

Dear Sir(s),

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the proceedings of the 33rd Annual General Meeting of the Company held on Saturday, 06<sup>th</sup> August, 2022. Further, the above said Annual General Meeting commenced at 12.30 p.m. and concluded at 01:45 p.m. Request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,

For Smruthi Organics Ltd

Urvashi Khanna

Company Secretary





## PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY

- The 33<sup>rd</sup> Annual General Meeting ('AGM') of Smruthi Organics Limited ['the Company'] was held on Saturday, 06<sup>th</sup> August, 2022 at 12 :30 p.m. through Video Conferencing ("VC") I Other Audio-Visual Means ("OAVM") in accordance with the Circular issued by the MCA and the SEBI.
- Mr. E. Purushotham, Chairman of the Company chaired the meeting.
- All the Board of Directors, Chief Financial Officer, Company Secretary, Statutory Auditor and Secretarial Auditor were also present at the meeting. The Chairman after ascertaining the quorum, declared the meeting to be in order.
- With the consent of the members present, the Notice convening the 33<sup>rd</sup> AGM forming part of the Annual Report and the Auditors' Report being without any qualification, was taken as read.
- Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Companies Act, 2013 and the rules thereunder the Company had provided to all members the facility of remote e-voting, to vote on the resolutions contained in the notice of the AGM. The e-voting process was open between Wednesday, 03<sup>rd</sup> August 2022 (9 .00 a .m .) to Friday, 05<sup>th</sup> August, 2022 (5.00 p .m.) and Mr. H. R. Thakur, Practicing Company Secretary was appointed as the scrutinizer to carry out the e-voting process. The Company Secretary also informed the members that the Company has arranged for e-voting during the meeting and 15 minutes after the conclusion of the meeting to those members who had not already cast their vote by remote e-voting. The Company Secretary further informed that the combine results of remote e-voting and e-voting at the AGM shall be declared within 2 Working Days from the conclusion of this meeting.





- The Chairman gave an overview of the performance of the Company for the financial year ended 31st March, 2022 in his Chairman speech.
- The Company Secretary requested the members who had registered themselves as Speakers to raise their questions and the same were addressed by Mr E Swapnil .
- Subsequently, the following business were transacted at the meeting:

### Ordinary Business

1. To receive , consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2022 and the Reports of the Board of Directors and the Auditors thereon.
2. To declare dividend of Rs 3/- per equity share (i.e 30%) on 11446290 equity shares of Rs 10/- each for the year ended 31st March 2022.
3. To appoint a Director in place of Mr. E. Swapnil (DIN:01241535) who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of the 33rd Annual General Meeting until the conclusion of 38th Annual General Meeting, and to fix their remuneration.

### Special Business

5. To consider Re-appointment of Mr. E. Purushotham (having DIN No. 00033583), as Managing Director of the Company, for a period of three years with effect from 01st April 2022 to 31st March 2025 on salary of Rs 15 lacs per month i.e Rs 180 lacs per annum plus allowances, benefits, perquisites, incentives and commission.







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6. To consider Re-appointment of Mr. E. Swapnil (having DIN No. 01241535), as Joint Managing Director of the Company, for a period of three years with effect from 01st June 2022 to 31st May 2025 on salary of Rs 10 lacs per month i.e Rs 120 lacs per annum , plus allowances, benefits, perquisites, incentives and commission.

7. Ratification of remuneration payable to Cost Auditors For FY 22-23.

Thanking you.

Yours Faithfully,

For Smruthi Organics Ltd

Urvashi Khanna

Company Secretary

