

Smruthi Organics Limited

Regd. Off.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2014

Sr. No.	Particulars	3 months ended			Preceding 3 months ended		Corresponding 3 months previous year ended		Nine months ended		Corresponding Nine months previous year ended		Annual figures for the year ended	
		31.12.2014	3 months ended	30.09.2014	3 months ended	31.12.2013	31.12.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2014	31.03.2014		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations													
	a) Net Sales / Income from Operations (Net of excise duty)	1266.01		978.25		1952.06		4838.50		6415.39		9113.32		
	b) Other operating income	116.64		33.82		14.62		164.82		53.44		69.59		
	TOTAL INCOME FROM OPERATIONS (net)(a+b)	1382.65		1012.07		1966.69		5003.31		6468.83		9182.91		
2	Expenses													
	a) Cost of materials consumed	821.37		760.89		1118.19		3408.79		3616.17		5582.86		
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	277.14		(25.93)		316.08		289.91		799.00		1051.81		
	c) Employee benefits expense	120.66		103.92		223.04		436.29		671.81		849.79		
	d) Depreciation and amortisation expenses	142.81		142.81		154.22		428.43		442.13		598.57		
	e) Other expenses	160.69		219.47		356.6		752.81		1112.95		1538.52		
	TOTAL EXPENDITURE (a+b+c+d+e)	1522.66		1201.16		2168.14		5316.21		6642.05		9621.55		
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(140.01)		(189.10)		(201.45)		(312.90)		(173.22)		(438.64)		
4	Other income	15.14		3.03		0.00		18.17		44.58		50.65		
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(124.87)		(186.07)		(201.45)		(294.73)		(128.65)		(388.00)		
6	Finance costs	138.29		144.45		130.84		412.11		338.46		518.68		
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(263.16)		(330.52)		(332.29)		(706.84)		(467.11)		(906.68)		
8	Exceptional items	0.00		0.00		0.00		0.00		0.00		0.00		
9	Profit/(Loss) from ordinary activities before tax (7+8)	(263.16)		(330.52)		(332.29)		(706.84)		(467.11)		(906.68)		
10	Tax expense													
	Current Income Tax	0.00		0.00		0.00		0.00		0.00		0.00		
	Deferred Tax Asset / Liability (See Note No.2 below)	0.00		0.00		0.00		0.00		0.00		314.29		
	Income Tax of early year	0.00		0.00		0.00		0.00		0.00		(22.80)		
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(263.16)		(330.52)		(332.29)		(706.84)		(467.11)		(615.19)		
12	Extraordinary items (net of tax expenses)													
13	Net Profit/(Loss) for the period (14-15)	(263.16)		(330.52)		(332.29)		(706.84)		(467.11)		(615.19)		
14	Paid-up equity share capital (Face value of Rs.10/- each)	381.54		381.54		381.54		381.54		381.54		381.54		
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year											3120.00		
16.i	Earnings per share (before extraordinary items (of Rs 10/- each) (not annualised)													
	a) Basic	(6.90)		(8.66)		(8.71)		(18.53)		(12.24)		(16.12)		
	b) Diluted	(6.90)		(8.66)		(8.71)		(18.53)		(12.24)		(16.12)		
16.ii	Earnings per share (after extraordinary items (of Rs 10/- each) (not annualised)													
	a) Basic	(6.90)		(8.66)		(8.71)		(18.53)		(12.24)		(16.12)		
	b) Diluted	(6.90)		(8.66)		(8.71)		(18.53)		(12.24)		(16.12)		



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PART II

Sr. No.	Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months previous year ended		Nine months ended		Corresponding Nine months previous year ended		Annual figures for the year ended	
		31.12.2014	(Unaudited)	30.09.2014	(Unaudited)	31.12.2013	(Unaudited)	31.12.2014	(Unaudited)	31.12.2013	(Unaudited)	31.03.2014	(Audited)
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding	1372239		1372239		1355239		1372239		1355239		1372239	
	- Number of Shares	35.97%		35.97%		35.52%		35.97%		35.52%		35.97%	
2	Promoters and Promoter Group Shareholding												
a)	Pledged / Encumbered												
	-Number of Shares												
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)												
	-Percentage of shares (as a % of the total share capital of the company)												
b)	Non-encumbered												
	-Number of Shares	2443191		2443191		2460191		2443191		2460191		2443191	
	-Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	
	-Percentage of shares (as a % of the total share capital of the company)	64.03%		64.03%		64.48%		64.03%		64.48%		64.03%	

Particulars	3 months ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

Notes :

- The Company operates in one segment only namely - " Bulk Drugs and Drug Intermediates".
- Adjustment for deferred tax will be made in the last quarter of the financial year based on year end results.
- The above results have been reviewed by Audit Committee and Statutory Auditor and have been taken on record at the meeting of the Board of Directors held on 13th Feb 2015.
- The loss is due to overall drop in sales revenue on account of labour strike since 13th August 2014 till 14th November, 2014 and now the production is normalized.
- Figures for the quarter reflects about one and half months operation.
- The employees expenses are recorded on accrual basis for this quarter.
- Other operating income includes the Export Incentive under Focus Market Scheme (FMS) of Rs. 84.64 lacs from the F.Y. 2011-12 to 2014.
- Previous period's figures have been regrouped / rearranged wherever necessary.

Place : Solapur

Date 13 th Feb 2015



(Signature)
(E. PURUSHOTHAM)
CHAIRMAN & MANAGING DIRECTOR

(Signature)

