



for replacing the foreigners who dominate many parts of the private sector -- particularly blue collar and service jobs. Officials say such policies are necessary to create jobs for Saudis in a country that's relied heavily on cheaper foreign labor. However, some businesses complain that Saudization increases the cost of hiring and lowers productivity. The decision will be enforced from an Islamic calendar date likely to correspond with December 29. Many hotels had already begun hiring Saudis to fill front-desk jobs in recent years, part of a gradual cultural shift as Saudis begin to take up jobs that once could have been considered undesirable.



## Smruthi Organics Ltd.

CIN : L24119PN1989 PLC052562

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur - 413001 (Maharashtra), Tel.No. 0217-2310267, Fax : 0217-2310268,  
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Annexure XI **STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2019** (Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended 30.06.2019 (Un-audited)	Quarter Ended 31.03.2019 (Audited)	Quarter Ended 30.06.2018 (Un-audited)	Year Ended 31.03.2019 (Audited)
1	Total income from operations (net)	3251.33	4096.36	2897.26	13829.12
2	Net Profit / (Loss) for the period Before Tax	303.75	268.50	218.68	975.65
3	Net Profit / (Loss) for the period After Tax	220.75	188.83	153.82	686.17
4	Total Comprehensive Income for the period (Comprising profit / (Loss) for the period (after tax) and other Comprehensive Income (After Tax)	220.75	188.83	153.82	686.17
5	Paid up Equity Share Capital	381.54	381.54	381.54	381.54
6	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3256.29
7	Earning per share (of Rs. 10/- each)(for continuing and discontinued operations)				
	1. Basic :	5.79	4.95	4.03	17.98
	2. Diluted :	5.79	4.95	4.03	17.98

**Note :**

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. The Full Format of the Quarterly/Annual Financial Results are available on the Bombay Stock Exchange(BSE), Metropolitan Stock Exchange(MESI) website and on Company's website (www.smruthiorganics.com)
- The above financials were reviewed by the Audit Committee and Approved by the Board of Directors meeting held on 29th July 2019.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as per prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Date : 29th July 2019

Place : Solapur

For : **Smruthi Organics Limited**

(E. Purushotham)

Chairman &amp; Managing Director

DIN : 00033583