

Smruthi Organics Limited

Regd.Off.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2015

PART I

(Amt. Rs In Lacs except share data)

| Sr. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Year to date figures for |
|-----------|--|----------------|--------------------------|-----------------------------------|--------------------------------|
| | | 30.06.2015 | 31.03.2015 | (30.06.2014) in the previous year | previous year ended 31.03.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | |
| | a) Net Sales / Income from Operations (Net of excise duty) | 1672.01 | 2448.09 | 2594.24 | 7286.59 |
| | b) Other operating income | 11.17 | 29.05 | 14.36 | 193.86 |
| | TOTAL INCOME FROM OPERATIONS (net)(a+b) | 1683.19 | 2477.14 | 2608.60 | 7480.45 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 1019.06 | 1336.50 | 1826.53 | 4745.28 |
| | b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 7.47 | 270.75 | 38.70 | 560.66 |
| | c) Employee benefits expense | 184.55 | 195.49 | 211.70 | 631.78 |
| | d) Depreciation and amortisation expenses | 123.00 | 51.95 | 142.81 | 480.38 |
| | e) Other expenses | 245.19 | 328.31 | 372.65 | 1079.44 |
| | TOTAL EXPENDITURE (a+b+c+d+e) | 1579.27 | 2183.00 | 2592.39 | 7497.53 |
| 3 | Profit/(Loss) from operations before other Income,finance costs and exceptional Items (1-2) | 103.91 | 294.14 | 16.22 | (17.08) |
| 4 | Other Income | 9.67 | 0.00 | 0.00 | 16.49 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4) | 113.58 | 294.14 | 16.22 | (0.58) |
| 6 | Finance costs | 129.03 | 152.96 | 129.37 | 565.07 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6) | (15.45) | 141.18 | (113.15) | (565.66) |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit/(Loss) from ordinary activities before tax (7+8) | (15.45) | 141.18 | (113.15) | (565.66) |
| 10 | Tax expense | | | | |
| | Current Income Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | Defered Tax Asset / (Liability) | 0.00 | 184.30 | 0.00 | 184.30 |

| | | | | | |
|-------|--|----------------|---------------|-----------------|-----------------|
| | Income Tax of early year | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (15.45) | 325.48 | (113.15) | (381.36) |
| 12 | Extraordinary items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/(Loss) for the period (11-12) | (15.45) | 325.48 | (113.15) | (381.36) |
| 14 | Paid-up equity share capital (Face value of Rs.10/- each) | 381.54 | 381.54 | 381.54 | 381.54 |
| 15 | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 2565.15 |
| 16.i | Earnings per share (before extraordinary items (of Rs 10/- each) (not annualised) | | | | |
| | a) Basic | (0.40) | 8.53 | (2.97) | (10.00) |
| | b) Diluted | (0.40) | 8.53 | (2.97) | (10.00) |
| 16.ii | Earnings per share (after extraordinary items (of Rs 10/- each) (not annualised) | | | | |
| | a) Basic | (0.40) | 8.53 | (2.97) | (10.00) |
| | b) Diluted | (0.40) | 8.53 | (2.97) | (10.00) |

PART II

| Sr. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Year to date figures for |
|----------|--|----------------|--------------------------|-----------------------------------|--------------------------------|
| | | 30.06.2015 | 31.03.2015 | (30.06.2014) in the previous year | previous year ended 31.03.2015 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 1372239 | 1372239 | 1372239 | 1372239 |
| | - Percentage of Shareholding | 35.97% | 35.97% | 35.97% | 35.97% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered | | | | |
| | -Number of Shares | Nil | Nil | Nil | Nil |
| | -Percentage of shares (as a% of the total shareholding of promoter and promoter group) | | | | |
| | -Percentage of shares (as a % of the total share capital of the company) | | | | |
| | b) Non-encumbered | | | | |
| | -Number of Shares | 2443191 | 2443191 | 2443191 | 2443191 |
| | -Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of shares (as a % of the total share capital of the company) | 64.03% | 64.03% | 64.03% | 64.03% |

| | Particulars | 3 months ended 30.06.2015 |
|----------|--|---------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | 0 |
| | Received during the quarter | 0 |
| | Disposed of during the quarter | 0 |
| | Remaining unresolved at the end of the quarter | 0 |

Notes :

- 1 The Company operates in one segment only namely - " Bulk Drugs and Drug Intermediates".
- 2 Adjustment for deferred tax will be made in the last quarter of the financial year based on year end results.
- 3 The Statutory Auditor have carried out a limited review of the Un-audited financial results of the Company for the quarter ended 30th June 2015.
- 4 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors meeting held on 10th August 2015.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place : Solapur

Date :8/10/2015

(E. PURUSHOTHAM)
CHAIRMAN & MANAGING DIRECTOR