



Smruthi Organics Limited

Date: 09-02-2019

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

To
Listing Department
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor tower,
Opposite Trident Hotel,
Bandra- Kurla Complex, Mumbai - 400098

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

We wish to inform that the Board of Directors at its meeting held on Saturday, 09th February, 2019 has approved the unaudited Financial Results of the Company for the third quarter ended 31st December, 2018.

Please find enclosed herewith a copy of unaudited Financial Results of the Company as per Indian Accounting Standards (INDAS) for the quarter ended 31st December, 2018 along with Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

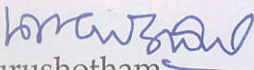
The Board Meeting commenced at 3.30 p.m. and concluded at 5.45 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Smruthi Organics Limited


E. Purushotham
Managing Director

Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER 2018

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		Current Year 31.12.2018	Current Year 30.09.2018	Previous Year 31.12.2017	Current Year 31.12.2018	Previous Year 31.12.2017	
1	Income from operations						
	a) Revenue from operations	3844.66	2838.75	2164.82	9514.26	6571.16	9596.21
	b) Other income	97.35	54.72	32.54	218.48	96.68	158.91
	Total Revenue from operations (a+b)	3942.01	2893.47	2197.36	9732.74	6667.84	9755.12
2	Expenses						
	a) Cost of materials consumed	2871.33	1809.42	1483.83	6587.53	4205.62	5850.57
	b) Changes in inventories of finished goods, work- in-progress	(193.69)	45.77	(251.57)	(237.43)	(104.74)	226.63
	c) Employee benefits expense	306.88	257.33	243.60	834.74	692.68	927.13
	d) Finance Costs	86.64	84.17	107.74	263.30	322.02	408.71
	e) Depreciation and amortisation expenses	105.75	93.00	102.00	300.75	292.00	406.58
	f) Other expenses	463.73	416.70	380.81	1276.72	1115.35	2403.91
	TOTAL Expenses (a+b+c+d+e+f)	3640.64	2706.39	2066.41	9025.61	6522.93	10223.53
3	Profit/(Loss) before exceptional items and tax	301.37	187.08	130.95	707.13	144.91	(468.41)
	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
4	Profit (loss) before tax (3-4)	301.37	187.08	130.95	707.13	144.91	(468.41)
5	Tax expense						
	a) Current Income Tax (See Note No.2 below)	69.00	84.00	0.00	153.00	0.00	0.00
	b) Deferred Tax Asset / Liability (See Note No.3 below)	0.00	0.00	0.00	0.00	0.00	(147.08)
	Total Tax Expenses	69.00	84.00	0.00	153.00	0.00	(147.08)
6	Net Profit/(Loss) for the period (4-5)	232.37	103.08	130.95	554.13	144.91	(321.33)
7	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to Items that will not be reclassified to profit or loss.	0	0	0	0	0	0
	(iii) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(iv) Income tax relating to Items that will be reclassified to profit or loss	0	0	0	0	0	0



Total Other Comprehensive Income (Net of Tax)								
8	Total comprehensive income (6+7)	232.37	103.08	130.95	554.13	144.91	(321.33)	
	Total profit or loss attributable to	0	0	0	0	0	0	
9	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54	381.54	381.54
9	Earnings per equity share (not annualised)							
	a) Basic	6.09	2.70	3.43	14.52	3.80	(8.42)	
	b) Diluted	6.09	2.70	3.43	14.52	3.80	(8.42)	

Note:

- 1 The entire operations of the Company constitute a single operating segment i.e. Bulk Drugs and Drug Intermediates.
- 2 Deferred Tax will be provided in the last quarter of the financial year.
- 3 The Provision of Income Tax is made under MAT.
- 4 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors at meeting held on 09th February 2019
- 5 The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2018. Accordingly, financial results for the quarter and Nine Months ended 31st December 2018, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter and Nine Months ended 31st December 2018 have been restated based on the Ind AS principles.
- 6 The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) 108 as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 7 There is no impact on net profit/loss, total comprehensive income or any other relevant financial items due to change in Accounting Policies.
- 8 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place Solapur
Date : 09.02.2019

(E. PURUSHOTHAM)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00033583



N. R. Waghchaure & Associates

Chartered Accountants



16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth, Solapur - 413 001.

Ph:- 0217-2625054, 2623170 Cell: 9423590501 Email: fcanrw1970@gmail.com

Limited Review Report on Unaudited Standalone Financial Results of Smruthi Organics Limited for nine months ended 31st December 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of
Smruthi Organics Limited, Solapur.

We have reviewed the accompanying statement of unaudited standalone financial results of Smruthi Organics Limited ("the Company") for the period ended 31st December 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interview Financial Information performed by the Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 09-02-2019
Place : Solapur



N.R. Waghchaure & Associates
Chartered Accountants


N.R. Waghchaure
Proprietor
FRN - 114999W