

Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)
CIN :- L24119PN1989PLC052562

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER 2015

PART I (Amt. Rs in lacs except share data)

Sr. No.	Particulars	3 months ended			Six months ended		Year Ended
		Current Year	Current Year	Previous Year	Current Year	Previous Year	Previous Year
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	1550.16	1672.01	978.25	3222.17	3572.49	7286.59
	b) Other operating income	57.34	11.17	33.82	68.51	48.18	193.86
	Total Income from Operations (Net)	1607.50	1683.18	1012.07	3290.68	3620.67	7480.45
2	Expenses						
	a) Cost of materials consumed	961.74	1019.06	760.89	1980.80	2587.42	4745.28
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-8.43	7.47	(25.93)	-0.96	12.77	560.66
	c) Employee benefits expense	179.91	184.55	103.92	364.46	315.62	631.78
	d) Depreciation and amortisation exp	99.00	123.00	142.81	222.00	285.62	480.38
	e) Other expenses	291.73	245.19	219.47	533.71	592.12	1079.44
	TOTAL Expenditure (a+b+c+d+e)	1523.95	1579.27	1201.16	3100.01	3793.55	7497.54
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	83.55	103.91	(189.09)	190.67	-172.89	(17.09)
4	Other Income	0.00	9.67	3.03	6.46	3.03	16.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	83.55	113.58	(186.06)	197.13	-169.86	(0.60)
6	Finance costs	135.24	129.03	144.45	264.27	273.82	565.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(51.69)	(15.45)	(330.51)	(67.14)	(443.68)	(565.67)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(51.69)	(15.45)	(330.51)	(67.14)	(443.68)	(565.67)
10	Tax expense						
	Current Income Tax	-	-	-	-	-	-
	Deferred Tax Asset / Liability (See Note No.2 below)	-	-	-	-	-	184.30
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(51.69)	(15.45)	(330.51)	(67.14)	(443.68)	(381.37)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(51.69)	(15.45)	(330.51)	(67.14)	(443.68)	(381.37)
14	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54	381.54
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2565.15
16.i	Earnings per share (before extraordinary items (of Rs 10/- each) (not annualised)						
	a) Basic	(1.35)	(0.40)	(8.66)	(1.76)	(11.63)	(10.00)
	b) Diluted	(1.35)	(0.40)	(8.66)	(1.76)	(11.63)	(10.00)
16.ii	Earnings per share (after extraordinary items (of Rs 10/- each) (not annualised)						
	a) Basic	(1.35)	(0.40)	(8.66)	(1.76)	(11.63)	(10.00)
	b) Diluted	(1.35)	(0.40)	(8.66)	(1.76)	(11.63)	(10.00)

Smruthi Organics Limited

STATEMENT OF ASSETS & LIABILITIES

	Particulars	Half Year ended		Year Ended 31.03.2015 (Audited)
		As at 30.09.2015 (Unaudited)	As at 30.09.2014 (Unaudited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	381.54	381.54	381.54
	(b) Reserves and surplus	2,498.01	2,676.32	2565.15
	Sub-toal - Shareholders' funds	2,879.55	3,057.86	2,946.70
2	Share application money pending allo	-	-	-
3	Non-current liabilities			
	(a) Long-term borrowings	1,489.33	1,831.92	1700.83
	(b) Deferred tax liabilities (Net)	0.00	121.68	0.00
	(c) Other Long term liabilities	1,777.34	189.05	1765.47
	(d) Trade Payables (Fixed Assets)	20.70	28.82	30.37
	Sub-total - Non-current liabilities	3,287.37	2,171.46	3,496.67
4	Current liabilities			
	(a) Short-term borrowings	1,772.77	2,162.52	2328.55
	(b) Trade payables	1,051.66	3,121.91	1542.87
	(c) Other current liabilities	638.66	453.28	574.28
	(d) Short-term provisions	-	-	-
	Sub-toal - Current liabilities	3,463.09	5,737.71	4,445.71
	TOTAL - EQUITY AND LIABIL	9,630.01	10,967.04	10,889.08

B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	3,340.43	3,893.13	3531.35
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	107.93	107.93	107.93
	(b) Non-current investments	4.93	4.93	4.93
	(c) Deferred tax assets (net)	145.94	0.00	145.94
	(d) Long-term loans and advances	2,438.82	84.76	2437.82
	(e) Other non-current assets	-	-	-
	Sub-toal - Non-current assets	6,038.05	4,090.75	6,227.97
2	Current assets			
	(a) Current investments	-	-	-
	(b) Inventories	1,614.01	2,354.13	1783.30
	(c) Trade receivables	1,404.62	3,840.68	2167.68
	(d) Cash and cash equivalents	126.06	194.46	169.17
	(e) Short-term loans and advances	447.27	487.01	540.95
	(f) Other current assets	-	-	-
	Sub-toal - Current assets	3,591.96	6,876.29	4,661.11
	TOTAL ASSETS	9,630.01	10,967.04	10,889.08

Notes :

- 1 The Company operates in one segment only namely - " Bulk Drugs and Drug Intermediates".
- 2 Adjustment for deferred tax will be made in the last quarter of the financial year based on year end results.
- 3 The Statutory Auditors have carried out a Limited Review of the Un-audited Financial Results of the Company for the quarter ended 30th September 2015.
- 4 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors in the meeting held on 21st October 2015.
- 5 Previous period's figures have been regrouped / rearranged wherever necessary.

Place : Solapur

Sd/-

(E. PURUSHOTHAM)

Date 21st October 2015

CHAIRMAN & MANAGING DIRECTOR

DIN : 00033583