



Date : 6<sup>th</sup> August 2016

To,  
The Secretary,  
The Pune Stock Exchange Ltd.  
Shivleela Chambers,  
752 Sadashiv Peth,  
R.B.Kumthekar Marg., Pune – 411030

**Subject : Outcome of Board Meeting held on 6<sup>th</sup> August 2016.**

Dear Sir,

At the meeting of the Board of Directors held on 6<sup>th</sup> August 2016 following items of business have been approved :-

1. Un-audited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2016
2. Appointment of Ms. Urvashi Khanna as Company Secretary with immediate effect.
3. Application to Metropolitan Stock Exchange of India Limited, Mumbai for listing of Company's Equity Shares.

Please take note of the above on your record.

Thanking you,

Yours faithfully,

For : **SMRUTHI ORGANICS LIMITED**

**Managing Director**

**C.C. To : The Hyderabad Stock Exchange, Hyderabad.  
The Ahmedabad Stock Exchange, Ahmedabad.  
The Stock Exchange, Mumbai.**

# Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

**UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2016**

PART I

(Amt. Rs In Lacs except share data)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for
		30.06.2016	31.03.2016	30.06.2016 in the previous year	previous year ended 31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	1914.25	2187.53	1672.01	7149.77
	b) Other operating income	44.43	22.97	11.17	106.27
	<b>TOTAL INCOME FROM OPERATIONS (net)(a+b)</b>	<b>1958.68</b>	<b>2210.50</b>	<b>1683.19</b>	<b>7258.04</b>
2	Expenses				
	a) Cost of materials consumed	1110.67	1371.92	1019.06	4493.42
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.07	(192.33)	7.47	(240.91)
	c) Employee benefits expense	193.87	189.40	184.55	747.80
	d) Depreciation and amortisation expenses	100.00	99.99	123.00	432.99
	e) Other expenses	325.05	353.12	245.19	1198.35
	<b>TOTAL EXPENDITURE (a+b+c+d+e)</b>	<b>1817.66</b>	<b>1822.10</b>	<b>1579.27</b>	<b>6631.65</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	141.02	388.40	103.91	626.39
4	Other income	1.50	39.90	9.67	44.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	142.52	428.30	113.58	671.32
6	Finance costs	115.99	128.54	129.03	512.27
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	26.53	299.76	(15.45)	159.05
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	26.53	299.76	(15.45)	159.05
10	Tax expense				
	Current Income Tax	0.00	5.05	0.00	5.05
	Deferred Tax Asset / (Liability)	0.00	81.66	0.00	81.66
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	26.53	213.05	(15.45)	72.34
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	26.53	213.05	(15.45)	72.34
14	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0.00	2687.40	0.00	2687.40
16.i	Earnings per share (before extraordinary items (of Rs 10/- each) (not annualised)				
	a) Basic	0.70	5.58	(0.40)	1.90
	b) Diluted	0.70	5.58	(0.40)	1.90
16.ii	Earnings per share (after extraordinary items (of Rs 10/- each) (not annualised)				
	a) Basic	0.70	5.58	(0.40)	1.90
	b) Diluted	0.70	5.58	(0.40)	1.90

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## PART B

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	3 months ended	Year to date figures for previous year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of Shares	1380839	1380839	1372239	1380839
	- Percentage of Shareholding	36.19%	36.19%	35.97%	36.19%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non-encumbered				
	-Number of Shares	2434591	2434591	2443191	2434591
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.81%	63.81%	64.03%	63.81%

Particulars		3 months ended 30.06.2016
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

## Notes :

- 1 The Company operates in one segment only namely - " Bulk Drugs and Drug Intermediates".
- 2 Adjustment for deferred tax will be made in the last quarter of the financial year based on year end results.
- 3 Considering net profit of the Company for the quarter, Income Tax Provision has not been made.
- 4 The Statutory Auditor have carried out a limited review of the Un-audited financial results of the Company for the quarter ended 30th June 2016.
- 5 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors meeting held on 6th August 2016.
- 6 Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

Place : Solapur

Date : 06.08.2016

Sd/-

( E. PURUSHOTHAM )

CHAIRMAN &amp; MANAGING DIRECTOR

DIN: 00033583






**CA. Ashok Madgundi**  
B.Com., FCA, DISA

**Ashok Madgundi & Co.**

**Chartered Accountants**

210/A/1, Sakhar Peth, Opp. Kanya Prashala, Solapur - 413 005  
Tel.: (0217) 2620403, 2626540 Cell : 9422458139  
Email : ashokmadgundi@gmail.com

### Annexure VII

When an Unmodified opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To  
Board of Directors of Smruthi Organics Limited, Solapur

We have unaudited the quarterly financial results of **Smruthi Organics Limited** for the quarter ended 30<sup>th</sup> June 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of 'Chartered Accountants of India' as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides as reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results;

**Ashok Madgundi & Co.**  
Chartered Accountants

  
Proprietor  
A. J. Madgundi  
M. No. 38983





## Ashok Madgundi & Co.

Chartered Accountants

CA. Ashok Madgundi

B.Com., FCA, DISA

210/A/1, Sakhar Peth, Opp. Kanya Prashala, Solapur - 413 005

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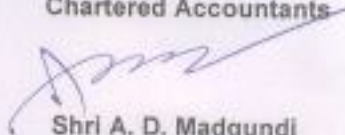
- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 1<sup>st</sup> April-2016 to 30<sup>th</sup> June 2016.

Date: 05.08.16

Place: Solapur



Ashok Madgundi & Co.  
Chartered Accountants

  
Shri A. D. Madgundi  
Proprietor  
Membership Number -036983