

Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)


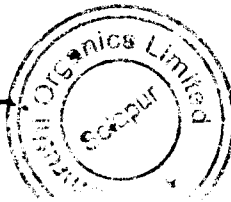
CIN :- L24119PN1989PLC052562

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2015

PART I

(Amt. Rs in lacs except share data)

Sr. No.	Particulars	3 months ended			Nine months ended		Year Ended Previous Year
		Current Year	Current Year	Previous Year	Current Year	Previous Year	
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Net Sales / Income from Operations (Net of excise duty)	1740.07	1550.16	1266.01	4962.24	4838.50	7286.59
	b) Other operating income	16.79	57.34	116.64	85.30	164.81	193.86
	Total Income from Operations (Net)	1756.86	1607.50	1382.65	5047.54	5003.31	7480.45
2	Expenses						
	a) Cost of materials consumed	1140.70	961.74	821.37	3121.50	3408.79	4745.28
	b) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-49.54	(8.43)	277.14	-48.58	289.91	560.66
	c) Employee benefits expense	193.92	179.91	120.66	558.40	436.28	631.78
	d) Depreciation and amortisation expense	111.00	99.00	142.81	333.00	428.42	480.38
	e) Other expenses	316.89	291.73	160.68	845.23	752.81	1079.44
	TOTAL Expenditure (a+b+c+d+e)	1712.97	1523.95	1522.66	4809.55	5316.21	7497.54
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	43.89	83.55	(140.01)	237.99	-312.90	(17.09)
4	Other Income	2.00	0	15.14	5.03	18.17	16.49
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	45.89	83.55	(124.87)	243.02	-294.73	(0.60)
6	Finance costs	119.46	135.24	138.29	383.73	412.11	565.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(73.57)	(51.69)	(263.16)	(140.71)	(706.84)	(565.67)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(73.57)	(51.69)	(263.16)	(140.71)	(706.84)	(565.67)
10	Tax expense						
	Current Income Tax	-	-	-	-	-	-
	Deferred Tax Asset / Liability (See Note No.2 below)	-	-	-	-	-	184.30
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(73.57)	(51.69)	(263.16)	(140.71)	(706.84)	(381.37)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(73.57)	(51.69)	(263.16)	(140.71)	(706.84)	(381.37)
14	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54	381.54
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						2565.15
16.i	Earnings per share (before extraordinary items (of Rs 10/- each) (not annualised)						
	a) Basic	(1.93)	(1.35)	(6.90)	(3.69)	(18.53)	(10.00)
	b) Diluted	(1.93)	(1.35)	(6.90)	(3.69)	(18.53)	(10.00)
16.ii	Earnings per share (after extraordinary items (of Rs 10/- each) (not annualised)						
	a) Basic	(1.93)	(1.35)	(6.90)	(3.69)	(18.53)	(10.00)
	b) Diluted	(1.93)	(1.35)	(6.90)	(3.69)	(18.53)	(10.00)

PART II

Sr. No.	Particulars	3 months ended			Six months ended		Year Ended
		Current Year 31.12.2015	Current Year 30.09.2015	Previous Year 31.12.2014	Current Year 31.12.2015	Previous Year 31.12.2014	Previous Year 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	1380839	1372239	1372239	1380839	1372239	1372239
	- Percentage of Shareholding	36.19%	35.97%	35.97%	36.19%	35.97%	35.97%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	-Number of Shares	2434591	2443191	2443191	2434591	2443191	2443191
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.81%	64.03%	64.03%	63.81%	64.03%	64.03%

Particulars		3 months ended 31.12.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	0

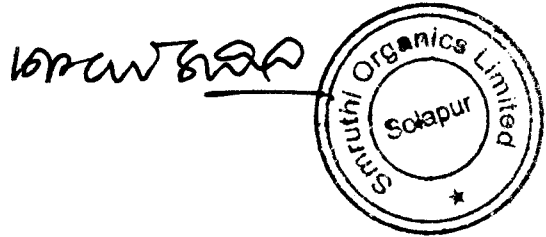
Notes :

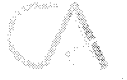
- 1 The Company operates in one segment only namely - " Bulk Drugs and Drug Intermediates".
- 2 Adjustment for deferred tax will be made in the last quarter of the financial year based on year end results.
- 3 The Statutory Auditors have carried out a Limited Review of the Un-audited Financial Results of the Company for the quarter ended 31st December 2015.
- 4 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors in the meeting held on 3rd February 2016
- 5 Previous period's figures have been regrouped / rearranged wherever necessary.

Place : Solapur

Date 03rd February 2016

Sd/-
(E. PURUSHOTHAM)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00033583





Ashok Madgundi & Co.

Chartered Accountants

C.A. Ashok Madgundi
2011-12, D/8A

210/A/1, Sakhar Peth, Opp. Kanya Prashala, Solapur - 413 005
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Date: 03.02.2016

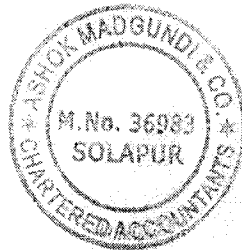
Annexure V

Review Report to Smruthi Organics Limited, Solapur.

We have reviewed the accompanying statement of unaudited financial results of Smruthi Organics Limited for the period ended 31.12.2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. At review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Ashok Madgundi & Co
Chartered Accountants


(Ashok D. Madgundi)

M.No. 36983

03.2.16