



Smruthi Organics Limited

Date: 11/05/2017

The Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, Opp. Trident Hotel

Bandra Kurla Complex, Bandra (E), Mumbai – 400098

ISIN Code: INE172E01011

Dear Sir

Sub : Audited Financial Results for the Quarter ended 31st March 2017

Dear Sir,

Please find attached herewith Audited Financial Results for the quarterly or ended 31st March, 2017 which has been made in compliance with the format prescribed under schedule III of the Companies Act, 2013 along with Auditors' Report and Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2017.

Kindly take the same on your record.

For Smruthi Organics limited

E. Purushotham

Managing Director





Smruthi Organics Limited

Date: 11 May 2017

The Listing Department

Metropolitan Stock Exchange of India Limited

Vibgyor Towers, 4th floor, Plot No C 62, Opp. Trident Hotel

Bandra Kurla Complex, Bandra (E), Mumbai – 400098

ISIN Code: INE172E01011

Dear Sir,

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2017

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditors of the Company M/s. **Ashok Madgundi & Co.**, Chartered Accountants (FRN 100668W) have issued an audit report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2017.

Kindly take the same on record. Thank you.

For Smruthi Organics Limited

E. Purushotham
Managing Director





Ashok Madgundi & Co.

Chartered Accountants

CA. Ashok Madgundi
B.Com., FCA, DISA

210/A/1, Sakhar Peth, Opp. Kanya Prashala, Solapur - 413 005
Tel.: (0217) 2620403, 2626540 Cell : 9422458139
Email : ashokmadgundi@gmail.com

Annexure VII

When an Unmodified opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly Financial Results and year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
Board of Directors of **Smruthi Organics Limited, Solapur**

We have Audited the fourth quarter ended and Yearly financial results of **Smruthi Organics Limited** for the quarter/ Year ended **31st March 2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of 'Chartered Accountants of India' as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides as reasonable basis for our opinion.





Ashok Madgundi & Co.

Chartered Accountants

CA. Ashok Madgundi

B.Com., FCA, DISA

210/A/1, Sakhar Peth, Opp. Kanya Prashala, Solapur - 413 005

Tel.: (0217) 2620403, 2626540 Cell : 9422458139

Email : ashokmadgundi@gmail.com


In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results;

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 1st January 2017 to 31st March 2017.

Date: 11.05.2017

Place: Solapur

Ashok Madgundi & Co.
Chartered Accountants


Shri A. D. Madgundi
Proprietor

Membership Number -036983



Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLOC052562

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2017

PART I

(Amount Rs. in Lakhs except share data)

Sr.No.	Particulars	Three months ended			Year to date figures for	
		Current Year	Current Year	Previous Year	Current Year	Previous Year
1	Income from operations a) Net Sales / Income from Operations (Net of excise duty) b) Other operating income	31.03.2017	31.12.2016	31.03.16	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2191.15	1871.87	2187.53	7787.55	7149.77
		21.11	84.17	22.97	147.82	108.27
	Total Income from Operations (Net)	2212.26	1936.04	2210.50	7935.37	7258.04
2	Expenses a) Cost of materials consumed b) Changes in inventories of finished goods, work- in-progress and stock-in-trade c) Employee benefits expense d) Depreciation and amortisation expenses e) Other expenses	31.03.2017	31.12.2016	31.03.16	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		1327.26	1325.79	1371.92	4912.45	4493.42
		1.17	(169.19)	(192.33)	(17.08)	(240.91)
		187.65	216.35	189.40	794.59	747.80
		105.10	90.50	99.99	396.60	432.99
		274.98	322.09	353.12	1249.65	1198.35
	TOTAL Expenditure (a+b+c+d+e)	1896.16	1785.54	1822.10	7336.21	6631.65
3	Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)	316.10	150.50	388.40	599.16	626.39
4	Other Income	79.28	14.79	39.90	97.59	44.93
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	395.38	165.29	428.30	696.75	671.32
	Finance costs	102.22	114.87	128.54	437.41	512.22



7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	293.16	50.42	299.76	259.34	159.05
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	293.16	50.42	299.76	259.34	159.05
10	Tax expense					
	Current Income Tax	10.15	-	5.05	10.15	5.05
	Deferred Tax Asset / Liability (See Note No.2 below)	84.33	-	81.66	84.33	81.66
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	198.68	50.42	213.05	164.86	72.34
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	198.68	50.42	213.05	164.86	72.34
14	Paid-up equity share capital (Face value of Rs.10/- each)	381.54	381.54	381.54	381.54	381.54
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	2845.90	-	2687.40	2845.90	2687.40
16.i	Earnings per share (before extraordinary items (of Rs.10/- each) (not annualised)					
	a) Basic	5.21	1.32	5.58	4.32	1.90
	b) Diluted	5.21	1.32	5.58	4.32	1.90
16.ii	Earnings per share (after extraordinary items (of Rs.10/- each) (not annualised)					
	a) Basic	5.21	1.32	5.58	4.32	1.90
	b) Diluted	5.21	1.32	5.58	4.32	1.90



PART II

Sr. No.	Particulars	Three months ended		Nine months ended		
		Current Year 31.03.2017	Current Year 31.12.2016	Previous Year 31.03.2016	Current Year 31.03.2017	Previous Year 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1380839	1380839	1380839	1380839	1380839
	- Percentage of Shareholding	36.19%	36.19%	36.19%	36.19%	36.19%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of Shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	-Number of Shares	2434591	2434591	2434591	2434591	2434591
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	63.81%	63.81%	63.81%	63.81%	63.81%

Particulars	3 months ended 31.03.2017
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0



Smruthi Organics Limited

STATEMENT OF ASSETS & LIABILITIES

(Rs in Lacs)

Particulars	As at 31.03.2017	As at 31.03.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	381.54	381.54
(b) Reserves and surplus	2,845.90	2,687.40
(c) Money received against share warrants	-	-
Sub-total - Shareholder's funds	3,227.44	3,068.94
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	821.34	1,269.30
(b) Deferred tax liabilities (Net)	20.05	-
(c) Other Long term liabilities	200.08	1,878.61
(d) Trade payables (Fixed Assets)	37.38	19.33
Sub-total - Non-current liabilities	1,078.85	3,167.24
4 Current liabilities		
(a) Short-term borrowings	1,870.84	1,853.50
(b) Trade payables	1,650.84	1,493.46
(c) Other current liabilities	658.59	695.96
(d) Short-term provisions	58.14	33.21
Sub-total - Current liabilities	4,238.41	4,076.13
TOTAL - EQUITY AND LIABILITIES	8,544.70	10,312.31



19/11/17

B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	2,972.86	3,224.13
	(ii) Intangible assets		
	(iii) Capital work-in-progress	129.81	108.61
	(iv) Intangible assets under development		
	(b) Non-current investments/Assets	82.34	34.35
	(c) Deferred tax assets (net)	-	64.28
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	875.72	2,472.31
	Sub-total - Non-current assets	4,060.73	5,903.68
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,944.38	1,934.77
	(c) Trade receivables	2,107.56	1,928.54
	(d) Cash and cash equivalents	162.02	162.68
	(e) Short-term loans and advances	270.01	382.64
	(f) Other current assets	-	-
	Sub-total - Current assets	4,483.97	4,408.63
	TOTAL ASSETS	8,544.70	10,312.31

Notes :

- 1 The Company operates in one segment only namely - "Bulk Drugs and Drug Intermediates".
- 2 The above audited results have been reviewed by Audit Committee and Statutory Auditor and have been taken on record at the meeting of the Board of Directors held on 11th May 2017.
- 3 The Company has accounted Deferred Tax Provision at the end of the year considering time differences as per Accounting Standard.
- 4 Previous period's figures have been regrouped / rearranged wherever necessary.

Place : Solapur

Date : 11th May 2017

(E. PURUSHOTHAM)
Sd/-
CHAIRMAN & MANAGING DIRECTOR
DIN : 000335683



(Signature)



(Signature)

